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NORDIC TUGS® APPOINTS ANDY LUND AS CHIEF EXECUTIVE OFFICER

Burlington, Wash. (June 24, 2009) – The Nordic Tugs®, Inc., board of directors recently appointed Andy Lund as the company's new chief executive officer (CEO). Lund, who has a strong marine industry background, owned one of the largest Grand Banks dealerships in the United States from 1995-2001 and served on the NW Yacht Brokers Association board of directors for five years. An avid boater, he sold his Grand Banks dealership in 2001 and has spent the past few years cruising from the Puget Sound through the Panama Canal, across the Atlantic and around Europe on a long-range trawler.

Lund spent the first 21 years of his career in the U.S. Air Force in logistics and transport. He then served as chief operating officer (COO) and CEO of a privately held manufacturing company, and during his tenure, doubled the company's sales revenue prior to selling the business in 1995.

David Goehring, Nordic Tugs' long-time chief financial officer (CFO), has been serving as company president since the untimely passing of previous President/CEO Jim Cress in October, 2008. He will continue to serve the company as vice president and CFO.

About Nordic Tugs®

Headquartered in Burlington, Wash., Nordic Tugs®, Inc., manufactures hand crafted, classic tug-style yachts from 32 to 54 feet. The pioneer of the pleasure-tug industry, Nordic Tugs has offered distinctive, high-quality yachts built for the discerning cruiser for more than a quarter century. For more information about Nordic Tugs, visit www.nordictugs.com.

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